

ANNOUNCEMENT FORM OF THE WINNER

Short description of the contract.

Object of the contract: Concession given for the hydropower plant “Kalivaç”

Contract frame: B.O.T (Build – Operate – Transfer)

Financing source: Private commercial consortium / Private capital

Foreseen amount for the project: 125,287,800 Euro (taxes not included)

Contract duration: 35 years,

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Temporary union of “Ayen Enerji” A.Ş. and “Fusha” sh.p.k. Companies – Has been qualified in the 1 (first) place with 95 points, with this main characteristics of the offer:

Value of the “Concession fee” 2.1% (7,699,080 kWh) (expressed in the % of annual production of electricity)

Annual production of electricity: **366,622,856 kWh**

Ecological and social impact: **Study Reference**

Installed capacity defined by the flow calculation: **111,000 kW**

Implementation time for the constructions: **30 months**

Negotiation term of the Contract will be within 60 days from the announcement date of the winner.